

2017-2024 General Fund Forecast (Updated 8/15/17)

| Description | 2017 Budget | 2018 Budget | 2019 Forecast | 2020 Forecast | 2021 Forecast | 2022 Forecast | 2023 Forecast | 2024 Forecast |
|--|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| RESOURCES: | | | | | | | | |
| Beginning fund balance (budgeted) | 694,560 | 1,257,800 | - | - | - | - | - | - |
| Property tax | 11,873,878 | 12,159,785 | 12,402,981 | 12,651,040 | 12,904,061 | 13,162,142 | 13,425,385 | 13,693,893 |
| Utility taxes | 4,164,200 | 4,216,700 | 4,258,867 | 4,301,456 | 4,344,470 | 4,387,915 | 4,431,794 | 4,476,112 |
| Sales tax | 5,183,000 | 5,275,000 | 5,276,250 | 5,540,063 | 5,817,066 | 6,107,919 | 6,413,315 | 6,733,981 |
| License & permit fees | 3,491,500 | 3,257,500 | 3,127,800 | 3,252,912 | 3,383,028 | 3,518,350 | 3,659,084 | 3,805,447 |
| Park & recreation fees | 1,630,318 | 1,668,815 | 1,702,191 | 1,736,235 | 1,770,960 | 1,806,379 | 1,842,507 | 1,879,357 |
| EMS revenues | 1,290,369 | 1,323,578 | 1,350,050 | 1,377,051 | 1,404,592 | 1,432,683 | 1,461,337 | 1,490,564 |
| Shared revenues | 556,268 | 560,034 | 560,034 | 560,034 | 560,034 | 560,034 | 560,034 | 560,034 |
| Utility overhead | 452,172 | 464,106 | 482,670 | 501,977 | 522,056 | 542,938 | 564,656 | 587,242 |
| Court fines | 415,000 | 415,000 | 415,000 | 415,000 | 415,000 | 415,000 | 415,000 | 415,000 |
| CIP overhead | 268,915 | 278,185 | 289,312 | 300,885 | 312,920 | 325,437 | 338,455 | 351,993 |
| General government | 249,545 | 250,265 | 250,265 | 250,265 | 250,265 | 250,265 | 250,265 | 250,265 |
| Interest | 6,000 | 6,000 | 6,300 | 6,615 | 6,946 | 7,293 | 7,658 | 8,041 |
| Interfund transfer | - | - | - | - | - | - | - | - |
| Total resources | 30,275,725 | 31,132,768 | 30,121,720 | 30,893,532 | 31,691,398 | 32,516,356 | 33,369,489 | 34,251,927 |
| % change (excl. beg fund balance) | N/A | 1.0% | 0.8% | 2.6% | 2.6% | 2.6% | 2.6% | 2.6% |
| EXPENDITURES: | | | | | | | | |
| Salaries & wages | 15,542,163 | 16,101,356 | 16,740,040 | 17,577,042 | 18,455,894 | 19,378,689 | 20,347,623 | 21,365,004 |
| Benefits | 5,728,584 | 6,020,368 | 6,397,230 | 6,877,023 | 7,392,799 | 7,947,259 | 8,543,304 | 9,184,052 |
| Contractual services | 2,399,726 | 2,012,475 | 2,021,349 | 2,081,990 | 2,144,449 | 2,208,783 | 2,275,046 | 2,343,298 |
| Internal service charges | 1,429,185 | 1,446,954 | 1,504,832 | 1,565,025 | 1,627,626 | 1,692,732 | 1,760,441 | 1,830,858 |
| Intergovernmental | 1,202,448 | 1,294,230 | 1,358,942 | 1,426,889 | 1,498,233 | 1,573,145 | 1,651,802 | 1,734,392 |
| Supplies | 767,905 | 772,305 | 795,474 | 819,338 | 843,919 | 869,236 | 895,313 | 922,173 |
| Utilities | 625,404 | 630,483 | 655,702 | 681,930 | 709,208 | 737,576 | 767,079 | 797,762 |
| Insurance | 601,150 | 629,827 | 680,213 | 734,630 | 793,401 | 856,873 | 925,422 | 999,456 |
| Other services & charges | 497,046 | 525,796 | 541,570 | 557,817 | 574,551 | 591,788 | 609,542 | 627,828 |
| Interfund transfers: | | | | | | | | |
| To YFS Fund | 592,831 | 743,886 | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 |
| To Technology & Equipment Fund | 342,000 | 342,000 | 342,000 | 342,000 | 342,000 | 342,000 | 342,000 | 342,000 |
| To Street Fund | 50,000 | - | - | - | - | - | - | - |
| To Water Fund | 139,000 | 147,000 | 154,350 | 162,068 | 170,171 | 178,679 | 187,613 | 196,994 |
| To Bond Fund (Non-Voted) | 96,999 | 94,759 | 94,759 | 94,759 | 94,759 | 94,759 | 94,759 | 94,759 |
| To Equipment Rental Fund | 21,000 | 21,000 | 21,000 | 21,000 | 21,000 | 21,000 | 21,000 | 21,000 |
| To Computer Equipment Fund | - | 102,526 | - | - | - | - | - | - |
| Total expenditures | 30,035,441 | 30,884,965 | 31,707,462 | 33,341,511 | 35,068,010 | 36,892,518 | 38,820,944 | 40,859,576 |
| Total expenditures (excl. YE xfr) | 30,035,441 | 30,884,965 | 31,707,462 | 33,341,511 | 35,068,010 | 36,892,518 | 38,820,944 | 40,859,576 |
| % change (excl. YE xfr) | N/A | 2.8% | 2.7% | 5.2% | 5.2% | 5.2% | 5.2% | 5.3% |
| RESERVED RESOURCES: | | | | | | | | |
| LEOFF I long-term care | 86,000 | 86,000 | 86,150 | 86,308 | 86,473 | 86,647 | 86,829 | 87,020 |
| Net DSG technology fee | 27,000 | 23,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 |
| Total reserved resources | 113,000 | 109,000 | 100,150 | 100,308 | 100,473 | 100,647 | 100,829 | 101,020 |
| Surplus (deficit) | 127,284 | 138,803 | (1,685,891) | (2,548,286) | (3,477,085) | (4,476,809) | (5,552,285) | (6,708,669) |

Note: The Criminal Justice Fund was combined with the General Fund beginning in 2017, resulting in a budgeted surplus of \$127,284 in 2017 and \$138,803 in 2018. However, based on actual sales tax revenue through Sep 2017, both amounts will be needed to cover projected shortfalls in sales tax revenue relative to what is budgeted in 2017 and 2018.

