

2017-2024 Youth & Family Services Fund Forecast (Updated 8/15/17)

Description	2017 Budget	2018 Budget	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast
RESOURCES:								
Beginning fund balance (budgeted)	\$ 72,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KC grant & other grant revenues	38,000	38,000	36,000	36,000	36,000	36,000	36,000	36,000
School Counselor program support	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Thrift Shop (4% growth, 2019-2024)	1,498,334	1,573,250	1,636,180	1,701,627	1,769,692	1,840,480	1,914,099	1,990,663
Program fees & donations	190,500	190,500	190,500	190,500	190,500	190,500	190,500	190,500
CTC grant funding (ends in 2017)	93,750	-	-	-	-	-	-	-
MIYFS Foundation support ¹	202,000	278,814	291,483	305,317	319,894	335,257	351,453	368,533
Interfund transfers:								
From YFS Endowment Fund	500	500	500	500	500	500	500	500
From General Fund ²	592,831	743,886	400,000	400,000	400,000	400,000	400,000	400,000
Total resources	\$ 2,748,719	\$ 2,884,950	\$ 2,614,663	\$ 2,693,945	\$ 2,776,586	\$ 2,862,737	\$ 2,952,552	\$ 3,046,196
% change	10.6%	5.0%	-9.4%	3.0%	3.1%	3.1%	3.1%	3.2%
EXPENDITURES:								
Salaries & wages	\$ 1,599,965	\$ 1,629,646	\$ 1,694,832	\$ 1,762,625	\$ 1,833,130	\$ 1,906,455	\$ 1,982,714	\$ 2,062,022
Benefits	674,621	700,317	752,841	809,304	870,002	935,252	1,005,396	1,080,800
Supplies	72,346	65,085	67,038	69,049	71,120	73,254	75,451	77,715
Contractual services	128,749	113,204	116,600	120,098	123,701	127,412	131,234	135,171
Internal service charges	113,042	115,157	119,763	124,554	129,536	134,717	140,106	145,710
Utilities	12,226	12,813	13,197	13,593	14,001	14,421	14,854	15,299
Other services & charges	110,048	99,856	102,852	105,937	109,115	112,389	115,760	119,233
Intergovernmental	6,722	7,058	7,706	8,015	8,335	8,669	9,015	9,376
Interfund transfers (Thrift Shop CIP)	31,000	45,000	40,000	40,000	40,000	40,000	40,000	40,000
Total expenditures	\$ 2,748,719	\$ 2,788,136	\$ 2,914,829	\$ 3,053,175	\$ 3,198,941	\$ 3,352,569	\$ 3,514,531	\$ 3,685,328
% change	7.3%	1.4%	4.5%	4.7%	4.8%	4.8%	4.8%	4.9%
Surplus (deficit)	\$ -	\$ 96,814	\$ (300,166)	\$ (359,230)	\$ (422,354)	\$ (489,832)	\$ (561,978)	\$ (639,132)

¹ MIYFS Foundation support is being increased to 10% of YFS Fund expenditures beginning in 2018.

² Annual General Fund support is \$400,000. Additional funding of \$192,831 in 2017 and \$343,886 in 2018 was needed to balance the YFS Fund budget in those years.

Note: The projected surplus of \$96,814 in 2018 is needed as a Thrift Shop sales contingency.

ANNUAL GROWTH ASSUMPTIONS (2019-2024):

Expenditures:

Salaries	4.0%	YFS staff salaries typically grow 1% less per year than other City employees
Benefits	7.5%	Driven by uncertainty surrounding ACA
Internal service charges	4.0%	Fleet & computer charges
Other costs	3.0%	Tied to projected CPI-W (Seattle metro area)

